



Delaware Department of Education

**The Townsend Building
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DOE Website:
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ANNUAL FINANCIAL STATEMENT

FOR THE YEAR ENDING

JUNE 30, 2015

School District

Number 24

SOURCE OF INCOME

State Appropriations:

Division I:

Salaries	2110	\$20,805,300.96
Other Employment Costs	2112	\$11,931,556.34

Division II:

Energy	2121	\$985,079.00
Other Costs	2122	\$1,244,178.00

Division III:

Equalization	2130	\$7,675,732.00
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Other State Appropriations:

Public School Pupil Transportation	2141	\$2,231,572.38
Debt Service - Principal	2142	\$0.00
Debt Service - Interest	2143	\$0.00
Academic Excellence Units	2144	\$0.00
Academic Excellence Allocation	2145	\$0.00
Related Services Units	2146	\$27,118.08

Other State

Minor	2150a	\$0.00
Major	2150b	\$0.00
Other	2150c	\$1,596,149.26
Other State Total:	2150	\$1,596,149.26

Total Revenue Receipts, State (Add 2110 thru 2150)	2199	\$46,496,686.02
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Non-Revenue Receipts *

Construction	2210a	\$2,512,500.00
School Building Maintenance	2210b	\$0.00
Minor Capital Improvements	2210c	\$391,053.00
Total Bond Sale (State Share)	2210	\$2,903,553.00
Other	2211	\$0.00
Total Non-Revenue Receipts (Add 2210 & 2211)	2299	\$2,903,553.00

Total Revenue & Non-Revenue Receipts

State Appropriations (Add 2199 & 2299)	2999	\$49,400,239.02
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* For FY 2000 please report any funding provided as General Funds for Construction, School Building Maintenance, and Minor Capital Improvements as "Other State". Only Bond proceeds should be included in the Non-Revenue receipts.

Local Funds**Revenue Receipts****Revenue for Current Expenses**

Taxes for Current Operations	4111	\$6,836,038.24
Tuition from Other Districts and from the Same District	4112	
Interest Received	4113	\$44,289.81
Rent Income	4114	
Athletic Receipts	4115	\$51,131.00
Other Current Expenses	4116	\$2,635,021.21
Rents & Royalties		\$6,626.50
Sale of Property		
Fines & Forfeits		\$1,331.15
Private Contributions		\$55,886.61
Other		\$2,571,176.95
Total Revenue for Current Expenses from Local Funds (Add 4111 thru 4116)	4119	\$9,566,480.26

Revenue for Expenses Other Than Current Expenses

Taxes for Tuition to Other Districts and to the Same District	4120	\$1,696,124.79
Taxes for Debt Service	4130	\$2,017,536.58
Interest Received from Construction Funds	4140	\$11,243.60
Taxes for Minor Capital Improvement	4150	\$725,064.01
Total Local Revenue Receipts (Add 4119 thru 4150) (Special adjustment made for Tuition from line 0152)	4199	\$14,016,449.24

Non-Revenue Receipts

Bonds (Local Share)	4210	\$1,237,500.00
Property Sale	4220	\$0.00
Insurance Admjustment	4230	\$0.00
Other (Include Short-Term Loans)	4240	\$0.00
Total Local Non-Revenue Receipts (Add 4210 thru 4240)	4299	\$1,237,500.00
Total All Local Receipts (Add 4199 & 4299)	4999	\$15,253,949.24

MISCELLANEOUS INFORMATION

As of June 30, 2015

Value of Bonds Outstanding	9010	\$27,233,781.83
Estimated Value		
Buildings	9020	\$154,149,471.40
Equipment	9030	\$1,166,698.30
Sites	9040	\$15,161,398.26
Total Estimated Value (Add 9020 thru 9040)	9999	\$170,477,567.98

ACTUAL EXPENDITURES

1. Current Expenses

a. Instruction

Salaries	0110	\$23,965,583.45
Teacher, regular education		\$15,791,402.34
Teacher, special education		\$4,517,951.39
Teacher, vocational education		\$409,657.32
Teacher, other programs		\$755,303.39
Other personnel		\$2,491,269.01
Other Employment Costs	0120	\$11,692,122.73
Contracted Services	0150	\$359,462.10
Tuition (Outside State)	0151	\$44,940.00
Tuition (LEAs within State) (Wilm districts incl 'CA' funds)	0152	\$1,541,926.08
Supplies	0160	\$1,639,217.90
Text books & periodicals		\$156,275.74
Other supplies		\$1,482,942.16
Capital Outlay	0170	\$123,638.82
Other	0180	\$93,841.61
Sub-Total Instruction (Add 110 thru 0180)	0199	\$39,460,732.69

b. Support Services/Students

Salaries	0210	\$1,472,295.39
Other Employment Costs	0220	\$718,290.81
Contracted Services	0250	\$364,123.74
Supplies	0260	\$13,894.94
Capital Outlay	0270	\$15,912.40
Other	0280	\$10,985.14
Sub-Total Support Services/Students (Add 0210 thru 0280)	0299	\$2,595,502.42

ACTUAL EXPENDITURES

c. Support Services/Instructional Staff

Salaries	0310	\$618,088.34
Other Employment Costs	0320	\$301,547.62
Contracted Services	0350	\$0.00
Supplies	0360	\$0.00
Capital Outlay	0370	\$0.00
Other	0380	\$0.00
Sub-Total Support Services/Instructional Staff (Add 0310 thru 0380)	0399	\$919,635.96

d. Support Services/General Administration

Salaries	0410	\$294,446.92
Other Employment Costs	0420	\$143,652.23
Contracted Services	0450	\$80,835.25
Supplies	0460	\$0.00
Capital Outlay	0470	\$0.00
Other	0480	\$0.00
Sub-Total Support Services/General Administration (Add 0410 thru 0480)	0499	\$518,934.40

ACTUAL EXPENDITURES

e. Support Services/School Administration

Salaries	0510	\$2,055,855.79
Other Employment Costs	0520	\$1,002,993.24
Contracted Services	0550	\$0.00
Supplies	0560	\$22,442.87
Capital Outlay	0570	\$0.00
Other	0580	\$0.00
Sub-Total Support Services/School Administration (Add 0510 thru 0580)	0599	\$3,081,291.90

f. Support Services/Operations & Maintenance

Salaries	0610	\$2,067,821.56
Other Employment Costs	0620	\$1,008,830.99
Contracted Services	0650	\$2,075,039.60
Supplies	0660	\$274,668.51
Capital Outlay	0670	\$95,425.33
Other	0680	\$0.00
Sub-Total Support Services/Operations & Maintenance (Add 0610 thru 0680)	0699	\$5,521,785.99

ACTUAL EXPENDITURES

g. Support Services/Student Transportation

Salaries	0710	\$0.00
Other Employment Costs	0720	\$0.00
Contracted Services	0750	\$2,608,471.64
Supplies	0760	\$3,670.02
Capital Outlay	0770	\$19,051.92
Other	0780	\$0.00
Sub-Total Support Services/Student Transportation (Add 0710 thru 0780)	0799	\$2,631,193.58

h. Support Services/Other Support Services

Salaries	0810	\$1,141,775.30
Other Employment Costs	0820	\$557,039.51
Contracted Services	0850	\$1,142,707.34
Supplies	0860	\$56,114.22
Capital Outlay	0870	\$0.00
Other	0880	\$15,944.07
Sub-Total Support Services/Other Support Services (Add 0810 thru 0880)	0899	\$2,913,580.44

i. Non-Instructional Services/Food Services Operations

Capital Outlay	0970	\$45,945.40
Other	0980	\$2,737,091.33
Sub-Total Non-Instructional Services/Food Services Operations	0999	\$2,783,036.73

ACTUAL EXPENDITURES

j. Direct Program Support (Expenditures by DOE)

- Textbooks
- Transportation
- Support for Nonpublic Students

Sub-Total Direct Program Support (Expenditures by DOE) \$0.00

Total Current Expenses (add
0199,0299,0399,0499,0599,0699,0799,0899,0999) 1199 \$60,425,694.11

2. Community Services

Capital Outlay 1270 \$0.00
All Other Costs 1280 \$0.00

Total Community Services (Add 1270 thru 1280) 1299 \$0.00

3. Adult Education/Non-Public School Programs

Capital Outlay 1370 \$0.00
Other 1380 \$0.00
Non-Public School Programs 1381 \$16,213.80
Adult Education 1390 \$0.00

Total Adult Education/Non-Public Programs (Add 1370 thru 1390) 1399 \$16,213.80

ACTUAL EXPENDITURES

4. Facilities Acquisition & Construction Services

Other Costs	1480	\$2,191,360.00
Buildings & Sites	1490	\$216,244.70
Equipment	1491	\$305,972.87
Total Facilities Acquisition & Construction Services (Add 1480 thru 1491)	1499	\$2,713,577.57

5. Debt Service

Interest	1501	\$870,233.36
Principal	1502	\$1,611,427.70
Total Debt Service (Add 1501 thru 1502)	1599	\$2,481,661.06

Grand Total of all Expenditures (Add 1199,1299,1399,1499,1599)	1999	\$65,637,146.54
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TOTALS SHEET

Income, Expenses and Balances

Beginning Balances, July 1, 2014

(Encumbered and Unencumbered)

Current Operation (Type 01-09,20,30,40)*	5010	\$0.00
Construction (Type 50)	5020	\$0.00
Debt Service (Type 20, Appr. 8100)	5030	\$0.00
TOTAL BEGINNING BALANCES	5099	\$15,197,132.63

Source of Income

State (Reference 2999; p. 1)	5110	\$49,400,239.02
Federal (Reference 3999; p. 2)	5120	\$2,499,949.07
Local (Reference 4999; p. 3)	5130	\$15,253,949.24
TOTAL INCOME	5199	\$67,154,137.33

TOTAL AMOUNT AVAILABLE (ADD 5099,5199)	5299	\$82,351,269.96
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TOTAL EXPENDITURES (Reference 1999; p. 10)**	5399	\$65,637,146.54
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TOTAL ENDING BALANCE, JUNE 30, 2015 (5299-5399) (Encumbered and Unencumbered)	5499	\$16,714,123.41
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End of Year Balances

Current Operations	5510	\$0.00
Construction	5520	\$0.00
Debt Service	5530	\$0.00
TOTAL ENDING BALANCE, June 30, 2015	5599	\$16,714,123.41

* Excludes ApproCod 8100 & 8300

** Excludes ApproCod 8300, includes Tuition Receipts which are transferred as expenditures.